

DISCLOSURE AND DISCLAIMER

By SURE and Alan Wenger, its Legal Counsel

SURE engaged Alan Wenger, of Harrington, Hoppe & Mitchell, Ltd., legal counsel, for purposes of forming SURE’s organization, and advice in developing a form of lease and procedures for obtaining offers for lessors affiliating with SURE. This Disclosure and Disclaimer is to clarify for prospective lessors that Attorney Wenger is not representing individual lessors, and that SURE is not providing legal counsel to lessors.

The form of lease developed by SURE is to be regarded only as a sample for reference by potential lessors. It definitely should not be signed “as is” by lessors until and unless each lessor has received individual competent legal counsel. SURE is not giving legal advice and cannot practice law. Attorney Wenger is not representing individual lessors affiliated with SURE, and each lessor should get individual representation.

The importance of the terms and language of an oil and gas lease, particularly in the context of the current leasing boom, cannot be overstated as to the potential impact on the lives of lessors, their families, successors and assigns. A lease must be constructed properly. There may be little opportunity to make changes or correct mistakes. This is not a document that you should sign because others you know have signed, or you just don’t want to take the time or incur expense of obtaining your own counsel.

Each individual has differing tax, business, family, or other concerns and circumstances. A lease contains unique and complex financial terms, as well as provisions that could limit legal recourse, greatly expand lessor liability and limit lessee liability, affect land use and involve significant environmental concerns.

SURE and Attorney Wenger can give no representations or assurances that the form of lease SURE has developed will appropriately address those issues for individual lessors.

Each individual potential lessor is asked to acknowledge receipt of this disclosure and disclaimer in writing below.

Date: _____

Potential Lessor

Print

Address
